GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1120
ANSWERED ON:24.11.2000
OUTSTANDING INCOME-TAX
UTTAMRAO DEORAO PATIL

Will the Minister of FINANCE be pleased to state:

(a) the names of the top hundred companies/persons againstwhom the maximum amount of income-tax is still outstanding;and

(b) the action being taken against them to recover the same?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(A) The names of top hundred companies/persons againstwhom the Maximum amount of income-tax is outstanding is given in Annexure-A.

(b) Appropriate action, as provided for under the Income Tax Act, is taken for collection of arrears. Such action includes charging of interest and levy of penalty for non-payment and attachment of movable and immovable assets etc.

Annexure-I

LIST OF TOP HUNDRED COMPOANIES/PERSONS AS ON 30.6.2000

Sl.No. Name

1. Sahara India Financial Corpn. Ltd(SISICOL)

2. Videsh Sanchar Nigam Ltd.

3. Oil & Natural Gas Commission

4. Sahara India Mutual Benefit Co. Ltd.

5. Ganapati Exports Ltd.
6. IFCI Ltd.

7 Gas Authority of India Ltd.

8. Tata Chemicals Ltd.

9. Growmore Research & Assets Management Ltd.
10. Fairgrowth Financial Services Ltd.
11. The Peerless General Financial & Inv. Co. Ltd.
12. The Premier Automobiles Ltd.
13. Asia Satellite Telecommunication Co. Ltd.
14. Canara Bank
15. Tata Sons Ltd.
16. Gujarat State Fertilizer Co. Ltd.
17. Ganapati Combines Ltd.
18. Tata Power Co. Ltd.
19. Dhanraj Mills P, Ltd.
20. East West Travel & Trade Links Ltd.
21. Cascade Holding P. Ltd.
22. Mideast India Ltd.
23. Kuber Mutual Benefit Ltd.
24. REPL Engg. Ltd.

25. Indian Petrochemicals Corpn. Ltd(IPCL)
26. NEPC Micon Ltd.
27. Larson & Toubro Ltd.
28 Kedia CastleDelion Industries Ltd.
29 Rajendra Steels Ltd.
30 R.M. Machines(P) Ltd.
31 Bajaj Auto Ltd.
32 Caribjet Inc.
33 Sabre Group
34 Lucent Technologies Pvt. Ltd.
35 Growmore Leasing & Invst. P. Ltd.
36 Maruti Udyog Ltd.
37 Ericsson Radio Systems A.B.
38 Nokia Network
39 Tata Engg. & Locomotive Co. Ltd.
40 Asea Brown Boveri Ltd.
41 Indian Oil Corporation Ltd.
42 Mahanadi Coal Fields (P) Ltd.
43 Andhra Valley Power Supply Co. Ltd.
44 Shaw Wallace & Co. Ltd.
45 Cochin Refineries Ltd.
46 Essar Steels Ltd.
47 Metropolitan Co-op. Bank Ltd.
48 Northern Coal Fields Ltd.
49 Asian Consolidated Industries Ltd.
50 CRB Capital Market Co. Ltd.
51 Tata Finance Ltd.
52 Indian Hotel Co. Ltd.
53 Bombay Burmah Trading Corpn. Lftd.
54 Orson Electdronics Ltd.
55 Rushebh Capital & Finance Ltd.
56 Spectrum Power Generation Ltd.
57 Maharashtdra State Electricity Board
58 Tata Hydro Electric Power Supply Co. Ltd.
59 Gujarat Electdricity Board
60 Arvind Mills Ltd.
61 Apollo Tubes & Steel Industries Ltd
62 Okara Agro Products Pvt. Ltd
63 JVG Finance Ltd
64 Trident Steel Ltd
65 IDBI
66 Patel India P. Ltd
67 Western Coal Field Ltd
68 Pathija Forgings & Auto Parts Mfg. Co. Ltd.
69 Chinar Cigarrattes P. Ltd.
70 ANZ Grindlays Bank (Foreign Bank)
71 Amadeus Marketing
72 Allied Signal Ind.
73 Essar Projects Ltd
74 Airpoort Authority of India
75 Indian Overseas Bank Ltd.
76 Wipro Finance Ltd
77 Harshad S. Mehta
78 Hiten P. Dalal
79 Bhupendra C. Dalal
80 Ashwin S. Mehta
81 S. Ramaswamy
82 Jyoti H. Hehta
83 Sudhir S. Mehta
84 Subrato Roy
85 Harshad S. Mehta (W.T.)
86 J.P. Gandhi
87 Niranjan J. Shah
88 Pallav S. Sheth
89 P.K. Sharma
90 Uday M. Acharya
91 Surendra M. Khandar
92 Shirish C. Shah
93 Kalpesh L. Thakkar
94 S.K. Jain(Director of BEC Ltd)
95 Bimal S. Gandhi
96 A.D. Narottam
97 Lt. Col. Bhawani Singh & Others(Indl.) W.T.
98 Pratima H. Mehta
99 Super Cassetes Industries Ltd.
100 Deepika A. Mehta(Smt.)